

# THE PROCESS OF INDUSTRIALIZATION UNIT STUDY

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The Industrial Revolution also led to an unprecedented rise in the rate of population growth. New machines and new media turned individuals living in limited regions into consumers of products and information from a vast national or international community. While the capitalist states of the West enjoyed two decades of prosperity after problems in the global economy led to stagnation and decline in many manufacturing sectors in the s and s.

AmericansystemofmanufacturingInterchangeablepartsEconomichistoryGrowthGrowing businesses soon outstripped the financial abilities of individuals and their families, leading to legal reforms that allowed corporations to own and operate businesses. Timing was also a factor with the research. Sea island cotton began being exported from Barbados in the s.

Embezzlementofsuppliesbyworkersandpoorqualitywerecommonproblems.Tgovernment made little effort to find a solution to these humanitarian problems or to protect the working class. Federal Reserve Bank of Minneapolis.